

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MITCHELL COUNTY
Local Government Number: 66

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MITCHELL COUNTY STACYVILLE URBAN RENEWAL	66008	1
MITCHELL COUNTY WAYNE URBAN RENEWAL	66009	1

TIF Debt Outstanding: 16,199,116

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	52,918	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	1,223,360
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,223,360

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,219,932
Returned to County Treasurer:	0
Total Expenditures:	1,219,932

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	56,346	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 14,922,838**

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Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY STACYVILLE URBAN RENEWAL
 UR Area Number: 66008

UR Area Creation Date: 03/2009

UR Area Purpose: To foster economic development in the area through public improvements such as county roads.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STACYVILLE TWP/ST. ANSGAR SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT	66097	66098	24,797,610

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	24,797,610	0	0	24,797,610	0	24,797,610
Taxable	0	0	0	24,797,610	0	0	24,797,610	0	24,797,610
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY STACYVILLE URBAN RENEWAL (66008)
 TIF Taxing District Name: STACYVILLE TWP/ST. ANSGAR SCH/PIONEER PRAIRIE WIND FARM TIF
 INCREMENT
 TIF Taxing District Inc. Number: 66098
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	24,797,610	0	0	24,797,610	0	24,797,610
Taxable	0	0	0	24,797,610	0	0	24,797,610	0	24,797,610
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	24,797,610	24,797,610	0	0

FY 2014 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY WAYNE URBAN RENEWAL
 UR Area Number: 66009

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WAYNE TWP/RICEVILLE SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT	66099	66100	34,980,780

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	34,980,780	0	0	34,980,780	0	34,980,780
Taxable	0	0	0	34,980,780	0	0	34,980,780	0	34,980,780
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **52,918** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 1,223,360
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,223,360

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,219,932
 Returned to County Treasurer: 0
Total Expenditures: 1,219,932

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **56,346** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For MITCHELL COUNTY WAYNE URBAN RENEWAL

2009 G.O. Bonds

Description:	2009 G.O. Bonds
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2010 G.O. Bonds

Description:	2010 G.O. Bonds
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MITCHELL COUNTY WAYNE URBAN RENEWAL

2009 G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	7,690,000
Interest:	1,082,635
Total:	8,772,635
Annual Appropriation?:	Yes
Date Incurred:	03/20/2009
FY of Last Payment:	2021

2010 G.O Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,450,000
Interest:	976,481
Total:	7,426,481
Annual Appropriation?:	Yes
Date Incurred:	11/19/2010
FY of Last Payment:	2022

Non-Rebates For MITCHELL COUNTY WAYNE URBAN RENEWAL

TIF Expenditure Amount:	1,087,230
Tied To Debt:	2009 G.O. Bonds
Tied To Project:	2009 G.O. Bonds

TIF Expenditure Amount:	132,702
Tied To Debt:	2010 G.O Bonds
Tied To Project:	2010 G.O. Bonds

TIF Taxing District Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY WAYNE URBAN RENEWAL (66009)
 TIF Taxing District Name: WAYNE TWP/RICEVILLE SCH/PIONEER PRAIRIE WIND FARM TIF
 INCREMENT
 TIF Taxing District Inc. Number: 66100
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	34,980,780	0	0	34,980,780	0	34,980,780
Taxable	0	0	0	34,980,780	0	0	34,980,780	0	34,980,780
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	34,980,780	34,980,780	0	0

FY 2014 TIF Revenue Received: 1,223,360